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Not just magnitude but also the direction!

VECTOR

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Vidyalankar students ace GATE-14 results yet again!



Student Speak



A year and half with Vidyalankar improved my performance and preparation for GATE. The weekly test and performance analysis provided to me gave a clear view of the areas where I needed to improve. The excellent faculty at Vidyalankar rightly helped me boost my self-confidence due to which I could put my best and was able to secure a high rank at GATE 2014.

- Sandesh Singh



The comprehensive and in-depth information provided in the study material gave me a head start. The study material even included topics from rare reference books considering the vast syllabus of GATE exam. The timely review after each exam about my performance and the tutorial sessions which were conducted helped me to plan my GATE strategy. I would attribute a large share of my success in GATE to the continuous support provided by Vidyalankar.

- Muthuraj Pillai



I must express my sincere gratitude to Vidyalankar for its contribution in my GATE preparation and success. It is only because of Vidyalankar that I have been selected in the top 30 eligible candidates in IIT Bombay Mechanical Engineering Department. I am thankful to Vidyalankar for providing me facilities and an environment which fueled my hunger for knowledge. I owe all my success to Vidyalankar. I am very thankful to you for being the keystone of my career!

- Ashish Patil

GATE -2014 Results were declared on 29 April and Vidyalankar students once again made us happy and proud as many of them had secured All India Ranks which would

take them to best of the IITs in India.

To felicitate these grand achievers, Vidyalankar hosted a celebratory event at ITC Grand Central, Parel.

Students were guided for their fu-

ture journey at IITs by ex-IITians who had been training them throughout the course. Students too expressed their gratitude towards the faculty and the entire staff for their brilliant support.

IIT JEE Vidyalankar Scholarship Program



Stage is set for the felicitation

Established way back in 1960, from a one classroom set-up, Vidyalankar has for over half a century provided quality education to students through its classes and Government approved colleges. In 2011, as a part of its Golden Jubilee celebrations, Vidyalankar announced a Scholarship Program for the top 100 rankers of IIT JEE. This Scholarship stipulates that the meritorious students will be provided free IIT JEE coaching and 100% sponsorship of four years of IIT tuition fees.

This year Karan Jain who has been a

Vidyalankar student qualified for this award. Karan Jain secured an All India Rank of 35 at JEE Advanced 2014. Karan is also Mumbai's first rank holder.

Last year two Vidyalankar students had qualified for this award- Anand Dhoot and Aditya Kale. Anand Dhoot bagged an All India rank of 83 at IIT JEE 2013 and Aditya Kale secured All India Rank 93. Aditya Kale scored 331 out of 360 at the JEE Main 2013 and stood first amongst Mumbai Students.

As per the norms of Vidyalankar's scholarship, all of them have been hon-

ored with full scholarship of their entire four years of education at IIT Bombay.

Vidyalankar stands out as the only coaching institute in Mumbai which has the maximum selections in the Top 100 All India Ranks at IIT JEE.

Vidyalankar is taking forward its tradition of facilitating IIT aspirants, this year too. Students will be selected for IIT JEE 2017 Program on the basis of an All Maharashtra Vidyalankar Scholarship cum Admission test which will be conducted on 28 September 2014 at various Vidyalankar centers across the city.

Testimonials

I was a student of the 2-year classroom program for JEE (Advanced) at Vidyalankar. I owe my success to Vidyalankar alone. I wish to sincerely thank to all my teachers & mentors at Vidyalankar who helped me achieve the first position in Mumbai with an AIR of 35 in the JEE Advanced 2014.

- Karan Jain



Mr. Vishwas Deshpande, Managing Director, Vidyalankar Group of Educational Institutes, felicitating achievers.



The rigorous and systematic coaching at Vidyalankar helped me achieve an All India Rank in the top 100 at JEE Advanced. The faculty ensured that we learn the subjects thoroughly. They mentored us, monitored our progress and took us to the next level. I am glad to be associated with Vidyalankar.

- Anand Dhoot

Studying at Vidyalankar's IIT JEE 2013 classroom program has been a wonderful experience. The excellent course plan study material and continuous motivation from my teachers laid the foundation for my success. Vidyalankar has been the right choice for me for my JEE preparation.

- Aditya Kale



Session on Post Budget Analysis at VIT MMS

Will ‘acchey din’ (good days) come with the Union Budget 2014-15? That’s a million dollar question. Whether one is a salaried worker, farmer, student, senior citizen, corporate leader, entrepreneur, investor, or a home maker, expectations from the new government are running very high. Undoubtedly every common man will look into three important aspects in a budget i.e. rise in Income Tax exemption limit, fall in inflation and fall in fuel and cooking gas prices. However making a budget is much more complicated than this.

To help decode the Union Budget 2014-15, VIT’s Department of Management Studies organised a session on Post Budget Analysis in association with the Forum of Free Enterprises. The speakers of the session were Mr. Chandrashekhar Narayan Vaze who is a practising C.A. and is well-versed with the taxation policy. The second speaker was Mr. Sunil Bhandare who is an Economist by profession, currently working as an Advisor (Economic and Government Policy) with Tata Strategic Management Group.

Mr. Sunil Bhandare started his session by stating that some people explain the budget by stating it as a PPP budget which is not Public Private Partnership but Pragmatism, Populism and Preventive. The critics did not find any major structural reforms in it and say that it was short on vision and long on duration. It also includes verdicts such as ‘a little bit of everything’ and ‘lots of nothing’ and ‘too much work in progress’.

Finance Minister Mr Arun Jaitley had stated that within the time frame of 45 days he had done his best to take preventive measures for the country in the context of the budget. The budget of 2014-15 from an optimistic perspec-



Mr. Sunil Bhandare and Mr. Chandrashekhar Narayan Vaze speaking in the session

tive had good things to look out for. It touched upon a vital perspective of the fiscal deficit which is of great concern. 66% of India’s expense is financed by revenues and 34% by borrowing or capital receipts hence the interest rates are high. The crude oil borrowing also leads to the drain of the foreign exchange from the reserve which leads to deficit. A number of external and internal matters to handle the domestic structure do not come to the rescue because agriculture is contributing 14% and the manufacturing sector 16% which is stagnant and is a cause of great concern. So a good amount of subsidies for the manufacturing sector were given.

Improvement and stability of tax policy and administration will indicate the growth of the economy in the coming years. Even the Expenditure Management Commission report stated that improving pricing mechanism of fertilizers, petroleum can slowly be taken care of. This



may not bring about a radical change initially but can be helpful in the long run. The strategy of the government is a growth-oriented strategy without disturbing any vested interests. Success also depends on the current monsoon, capital markets and the manufacturing sector.

Mr. Chandrashekhar Vaze in his session explained that taxation change in the budget was predominantly focused on ease of doing business and more stability. There was clarification on the housing exemption in the case of tax to be levied on the number of houses bought. Charitable trusts were exempted because the

government feels that they share its burden. Duties on harmful commodities were increased with a view of attaining the support from the people on the betterment of society.

The budget is just a plan which is offered every year but the success of the plan depends upon the execution. The slogan of ‘acche din ane wale hai’ will only hold true if it is practised by everyone. Within the given time frame the agenda of ‘minimum government and maximum governance’ is right on track.

- **Mayur Kedare (Second Year MMS) and Smita Mukherjee (Faculty MMS, VIT)**

Vidyalankar students triumph internationally

Vidyalankar’s International Programs with top-ranked universities were initiated in the year 2006 at Penn State University with its Signature Program in Information Science and Technology (a bridge between Human and Computing Science). Vidyalankar established its collaboration with one out of the 24

campuses the University has and now the collaboration extends to 19 out of the 24 campuses.

A major factor in this faith instilled is the performance and achievements of Vidyalankar students. In the very first batch our student Bhaskar Suryakumar bagged the award of scoring 3.99 GPA out of 4.0 GPA. The latest accolades

were bagged by our Vidyalankar student Siddharth Kedia who graduated with the maximum possible 4.0 GPA and bagged the ‘‘Student Marshal’’ Award - a great honor in itself.

Vidyalankar has collaborated with many other universities and there too our students are performing brilliantly. Vidyalankar student

Aarti Sundararajan secured GPA 3.9 and was recognized as the Best International Student in the Fresno State University, California.

Our students have been able to carve niches for themselves in the best of companies such as Delloite, PayPal, Google, HP and many more reputed organizations. Way to go champs!



California State University 2014 Graduates



Siddharth Kedia bags ‘‘Student Marshal’’ Award at Penn State University

Budget 2014-15 : A Positive First Step...

Backdrop

The new NDA Govt. assumed power with a very clear mandate and naturally, the prospects of the first budget had generated all-round excitement among economic agents and among citizens at large. The expectations from the budget were running very high, principally on two counts:

- Due to the perceived mismanagement of the economy during the last 2-3 years, it was widely expected that the budget 2014-15 would immediately address the current problems and undertake major ‘repairing’ works.
- It was also expected that the new Govt. would utilise the first official economic policy statement to indicate its vision for the next 4-5 years.

Challenges before the Finance Minister

On the eve of the budget presentation, there were four critical macro-economic issues facing the Indian economy:

- Slow economic growth, coupled with stagnant industrial production.
- Persistently high rate of inflation in general and higher food-inflation in particular.
- Delicate fiscal / financial position of the central Govt. and
- Growing concerns about unemployment and job-market.

By and large, there was consensus that what was badly needed was the ‘re-igniting of the virtuous investment cycle’. In the last 4-5 years,



there was sharp deceleration in overall investment in the economy, especially in private investment –which is now the major growth driver of economy. For various reasons, the investors big and small, domestic and foreign-had lost confidence in the Indian economy’s ability to deliver results and to complete projects on time. Economic logic dictates that once investment begins to rise, new employment gets generated and so does the revenue for the Govt. The most critical challenge before the FM, therefore, was to restart the investment cycle by declaring to the world at large that India is once again “open for business” and backing it up by specific measures in the budget.

How does the Budget then fare on the two counts: *Does it adequately address the current economic malaise? Does it lay down a road-map for the medium term?*

The positive side of the Budget

The positive measures/proposal in the budget include:

- Concrete step towards “fiscal consolidation”

, by adhering to progressive reduction in key deficit ratios over there years;

- Unambiguous thrust on ‘Manufacturing’ through various measure and fiscal incentive, for large industries an well as for Micro, Small and Medium Enterprises (MSME’s);
- Further opening of the capital-starved Insurance sector for FDI and the ‘Defence equipment’ sector. FDI- which would by creating domestic capabilities, reduces our heavy dependence defence-imports, over time.
- The firm resolve to implement the much – needed Goals Service Tax (GTS)
- Heavy thrust on all type of infrastructure : Ships and Ports, civil Aviation , Urban Infrastructure ; Road and Bridges and Housing and Construction
- The strategy of ‘Putting more money’ into the hands of people through tax incentives and exemption with a view to enable them to spend more and /or save more
- Huge increase in the “Capital Expenditure” of the Govt. and the PSUs which will further boost development projects and works
- Innovative initiatives like ‘Digital India’, ‘3P India’, ‘Skill India’ etc.

Shortcomings

- The most glaring drawback of the budget is the lack of any frontal attack on “subsidies”. The total subsidy-bill has been rising in the recent past on account of “Food”, “Fuel” as well as “Fertilisers”. The Govt. should have slashed the subsidy –bill for 2014-15 at least

by cutting the huge and unwanted “Fertiliser Subsidy”. However, what the FM has done is only the promise that a National Urea Policy will be formulated!

- The tax-revenue and disinvestment targets for this year appear too ambitious and their fulfilment needs a lot of growth to happen, especially for the proposed PSU disinvestment
- IT is also felt that the Budget could have been much bolder and more forthcoming on the (much-awaited) Vision for the next four-five years. It should have at least given some indication of the Govt. thought-process on land, environment, labour-reforms, Direct tax code etc.(Perhaps the FM may have taken a view that his next Budget will be presented in another 8 months from now and that may perhaps be the appropriate time to lay down the medium –term plan for the Economy.

Overall, the budget is certainly a first positive steps towards a firm resolve to allay the fears of all types of investors. If the drought-situation is under control and if international oil prices do not witness unpredictable hikes, the Budget-through its macro framework and sectorial allocations, will facilitate growth revival, kick-start manufacturing and through the proposed better supply side measures, also help in reducing rate of inflation. It will induce investors to once again look seriously at Indian economy and would improve overall economic outlook.

— Dr C S Deshpande
Adjunct Faculty, VSIT

Igniting intellects - VIT’s research initiatives

Research initiatives signify the progress of knowledge. Vidyalankar Institute of Technology has been granted permission by the University of Mumbai to establish a Research Centre and enroll 10 students for Ph.D. (Tech) degree course in Computer Engineering for the academic year 2014-15. The Research Centre is an important milestone for the Institute which is working on its vision to blossom from a teaching institute into a teaching institute conducting research activities and ultimately to be recognized as a globally renowned research institute conducting teaching activities.

The Research Centre and the Research Lab are equipped with computers which have licensed and open source software

and broadband internet connectivity. The library facilities include hundreds of books and e-books, online subscriptions to reputed journals, memberships to British Council and IITB libraries and other e-resources. The Vidyalankar

campus at Wadala now offers a wide range of courses for students - right from a diploma to a doctorate in engineering, thus making it a composite institute.

Recently, in collaboration with the University of Mumbai, Vidyalankar Institute of Technology organized a Short Term Training Program on “Effective Research Methodology for Ph. D aspirants of Engineering and Technology” from July 7-11. This STTP facilitated understanding on various facets of research methodology and motivated Ph. D aspirants to initiate and strategize their research plans and programs. It proved to be an enriching experience for the participants who gained exposure to the views of expert resource persons and speakers from the IITs, reputed institutes, industries and research organizations.

These initiatives will go a long way towards establishing a vibrant research culture at the institute.



T.Y. B. Sc.
IT student
Shalaka Damle of
Vidyalankar School
of Information
Technology has
scored ‘O’ Grade in
Final examination
under CBSGS

VIT Graduation Day 2014

“God wants us to know that life is a series of beginnings, not endings. Just as graduations are not terminations, but commencements.” ~ Bernie Siegel

Vidyalankar Institute of Technology's Class of 2014 embarked on its voyage of success on 9th May, 2014 when around 800 students of the Engineering and Management disciplines attended the grand Graduation Day ceremony. Mr. K.V. Srinivasan, CEO of Reliance Commercial Finance and alumnus of IIM Ahmedabad, was the Chief Guest and the Commencement Speaker. After a motivational speech by the Principal Dr. Sunil Patekar, Vice Principal Prof. Varsha Bhosle presented the Annual Academic Report 2013-14, and highlighted the major achievements of the institute.

In his inspirational address to the graduating students, Mr. Srinivasan stated that the institute has helped them to refine their analytical and logical skills but henceforth their success would depend on how effectively they use this knowledge. He observed that until then they were cocooned in a protective environment where they systematically attained knowledge from various sources, but once they step out into the corporate world, they would be required to spend the rest of their lives in applying the same and simultaneously keep on acquiring new knowledge. He further said that hunger for learning and knowledge are the key drivers to attaining the heights of success in one's life.

Mr. Srinivasan cited several illuminating examples from the Mahabharata and Charles Darwin's theory of 'survival of the fittest' to make students realize that they need to change as per the need of the environment to achieve success in life. The event took a spiritual turn when Mr. Srinivasan spoke about the essence of life and beautifully related how education



Mr. K.V. Srinivasan, CEO, Reliance Commercial Finance being welcomed by Mr. Milind Tadvalkar, Director, VIT

Class of 2014 on Graduation Day

helps in understanding the concept of 'Dharma' and now as our students are ready to earn 'Arth' (money) by performing their actions with sincerity and passion ('Kama'), which would ultimately take them towards attaining 'Moksha'. He motivated students to earn money in tune with their value systems and to remember their responsibility towards society by sharing it with the underprivileged. Lastly, he advised students that they should never let the child inside them die as it represents the symbol of enthusiasm and inquisitiveness that one should never lose. Mr. Srinivasan

complimented the institute on its achievements and gave his good wishes to the students for their bright future.

All graduating students took the Vidyalankar pledge and promised to be responsible citizens of our nation. Prof. Shrikant Velankar, Chief Academic Officer, VIT, ended the event by proposing a vote of thanks to Mr. Srinivasan and told our students that now they are on a lifelong industry visit which may take them to achieve great heights in their future endeavors.

—Kratika Mittal
Faculty, MMS, VIT

Internship Experience by MMS students



Internships are professional apprenticeship experiences that give students the opportunity to gain practical experience in a professional environment. An internship is the first opportunity to know what it is like to work in an office, to learn how to dress and perform in a professional manner, and to apply professional skills and talents. There are clear advantages to having an internship under your belt, particularly in today's highly competitive job market. Completing an internship not only bolsters your resume, but allows you to acquire essential professional skills that will help you succeed in your career; gives you stronger credibility in a job interview; sets you apart from other applicants when it is time to secure a job; and gives you the opportunity to network and make useful professional connections.

A few MMS students shared their experiences of their summer internships...

Amar Itagi, 2nd year MMS, VIT

Summer internship facilitates a great learning and practical



Nikhil Gamre, 2nd year MMS, VIT

I thoroughly enjoyed my time while on my internship with E4 Development and Coaching Ltd. It was a great opportunity to

experience. My experience at ZICOM-SaaS was a fabulous one; marketing can be best learnt after being in the field at least once. The business development project which was undertaken by me gave me an experience of different types of consumer behavior in different segments of the societies; it also gave me an opportunity to implement selling and negotiation skills. This was the first time in my life when I was on the other side of the counter and it was a thrilling experience. This project not only provided me with sales experience but also gave me an insight about the different aspects of marketing that have an impact on the psychology of the customer. I could understand better the Porter's 5 Force Model by relating it to my experience.

explore a potential career path and also make great connections with participants in the program as well as those with whom I had worked with during my internship.

I was assigned the "MBA Inter-collegiate Summer Trainee Awards 2014". Here, I got to interact with the Directors and Placement coordinators of the top premier B-schools across the country and Corporates across Mumbai.

I urge all interested students to apply to summer internship programs as it offers one-of-a-kind experience which is very advantageous for aspirants in a global and increasingly competitive economic climate. I learned amazing things in my internship and made lifelong friends with the smart brains I worked with. The disappointed thing about this program was that it lasted only 8 weeks!

Snehal Khilari, 2nd year MMS, VIT



I was working with campusmart.com wherein I was a part of a team which developed a website. During my internship I learnt many valuable things.

We all want to make things easy for our customers. Easy to buy, easy to understand, easy to share... Confidence sells... a website that has a great clarity of purpose speaks the language of confidence. Conversely nothing confuses, frustrates and drives away customers like a disorganized, confused and unclear purpose. For a website to be successful, one needs to go back to the basics, prioritize everything and keep the whole thing very simple.

